REMODELING & HOME IMPROVEMENT

Planning and keeping records of all remodeling and home improvement projects will pay off by enhancing the dollar value of your home while adding convenience to your life. Some of your improvements may reduce capital gains at resale time, thereby reducing your tax liability. Keep all remodeling-home improvement receipts and keep accurate records including purchase or expense dates of materials and labor.

Before you make major improvements inside your home, such as adding or changing windows, French doors or skylights, consider the exterior impact of those changes. An extra window here or there may provide the necessary light you want inside a room, but what effect will that window have on the exterior appearance of your new home?

One source of funds for remodeling projects is your home mortgage. If the home you want to buy is missing something you want, ask if the project can be included in the mortgage and paid for over the life of the mortgage. If so, write "mortgage" in the source of funds column for that project. Home improvement loans, savings, inheritance, tax returns and increased income represent some additional sources of funds.

IMPROVEMENTS AND ADDITIONS				
Exterior Improvements	**Project Description**	**Contractor(s)**	**$ Estimate**	**Source of Funds**
Exterior door, locksets				
New storms/screens				
Replace windows, trim				
Paint exterior				
Re-roof				
Gutters, downspouts				
Pave driveway				
Replace walk(s)				
Re-landscape				
Underground sprinkler				
Fence yard				
Add exterior lighting				
Interior Improvements				
Remodel kitchen				
Remodel bath(s)				
Add skylights(s)				
Add insulation				
Convert affic space				
Convert basement				
Convert garage				
Add crown molding				
Built-in bookcases				
Install fireplace insert				
ExteriorAdditions				
Build additional room(s)				
Build new garage				
Build new porch				
Build new deck/terrace				
Install year-round hot tub				
Build outbuilding/shed				
Install swimming pool				
Build pooi house				

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